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SAN MIGUEL COUNTY, CO 364043
DORIS RUFFE CLERK-RECORDER
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Date FEB. 10, 2004
$EXEMPT RJG

BARGAIN AND SALE DEED

This BARGAIN AND SALE DEED, is made effective as of the 9th day of February, 2004, by and between IDARADO LEGACY, LLC, a Colorado limited liability company ("Grantor"), and IDARADO MINING COMPANY, a Delaware corporation, whose address is P.O. Box 584, 311 Main Street, Ouray, Colorado 82427 ("Grantee).

Grantor, for and in consideration of the sum of Ten and no/100ths Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell and re-convey unto Grantee, its successors and assigns forever, all the real property together with improvements, if any, situate, lying and being in San Miguel County, State of Colorado, conveyed to Grantor by that certain Corrective Bargain and Sale Deed dated October 13, 2000, and recorded under Reception No. 344398 on October 12, 2001, in the records of San Miguel County, Colorado.

TOGETHER with all and singular the hereditaments and appurtenances thereto belonging, or in anywise appertaining.

TO HAVE AND TO HOLD the Property above bargained and described, with the appurtenances unto Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor has executed this Bargain and Sale Deed effective as of the date first set forth above.

GRANTOR:

IDARADO LEGACY, LLC, a Colorado limited liability company

By: IDARADO MINING COMPANY, a Delaware corporation

By: _____
David A. Baker, President

State of Colorado)
) ss.
County of San Miguel)

The foregoing instrument was acknowledged before me this 9th day of February, 2004, by David A. Baker, as President of Idarado Mining Company, a Delaware corporation, as Manager of Idarado Legacy, LLC, a Colorado limited liability company.

Witness my hand and official seal.

My commission expires 10/16/2006.

_____
Notary Public

KIMBERLY A. RISNER NOTARY PUBLIC STATE OF COLORADO

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